

Business and Non-Instructional Operations

UNEXPENDED EDUCATION FUNDS ACCOUNT

3170.1

Notwithstanding any provision of the general statutes, municipal charter, home rule ordinance, or other ordinance, the Board may authorize deposits into a nonlapsing account any unexpended funds from the prior fiscal year from the budgeted appropriation, in an amount not to exceed two percent of the total budgeted appropriation for such prior fiscal year. The total balance of the nonlapsing account shall not exceed \$5 million. Each expenditure from the account must be authorized by the Board and shall be made only for educational purposes, in accordance with state law.

The nonlapsing account is intended to support one-time or nonrecurring educational expenditures, emergency needs, or unforeseen budgetary circumstances. Except in the event of an unanticipated budget shortfall or other fiscal emergency, funds from the nonlapsing account shall not be used to support new and ongoing recurring operating expenditures, new and ongoing staffing costs, or other expenditures that would create a continuing financial obligation beyond the fiscal year in which such funds are expended.

Each fiscal year, the Board shall compile and submit to the Connecticut State Department of Education a report regarding the nonlapsing account, including, but not limited to, the total balance of the account, the amount deposited into such account in a fiscal year, and an accounting of the expenditures made from such account. The Board shall receive a quarterly report regarding the nonlapsing account, which shall include the total balance of the account and a summary of the account's activity.

Conn. Gen. Stat. § 10-248a – Unexpended Education Funds Account

Adopted 8/25/2026