

**Business and Non-Instructional Operations**

**RISK MANAGEMENT POLICY STATEMENT**

**3516.13**

The Town of Fairfield and the Fairfield Board of Education recognize their responsibility to manage public funds in a responsible manner, which includes identifying, addressing and appropriately managing any risks that may affect (1) the safety and well-being of its employees and citizens, (2) its financial stability, (3) its ability to achieve its mission of providing services to citizens, or (4) its ability to maintain an excellent community.

The Town of Fairfield and the Fairfield Board of Education further recognize that, as a public entity providing a wide range of services, it engages in operations that may carry significant risk, and that are also subject to disruption. Although risks are unavoidable, the Town of Fairfield and the Fairfield Board of Education consider no loss or interruption of services to be acceptable.

Therefore, Safety Committees have been established and empowered to assess the risks that may arise from or affect the Town of Fairfield and the Fairfield Board of Education's operations and activities on behalf of its citizens, and to make recommendations to the First Selectman and/or Superintendent of Schools concerning those risks. All Town of Fairfield and Fairfield Board of Education operations are required to cooperate with the Safety Committees in this effort.

Adopted 8/26/2008