

**Fairfield Public Schools  
Board of Education - FY2022-2023 Budget Update**

<u>Adjustments</u>	<u>FTE</u>	<u>Funding</u>	<u>Notes:</u>
Superintendent Search	\$	45,000	Partially funded in FY2021-22
Legal	\$	175,000	Increased cost of legal services
Health Insurance	\$	366,746	Medical health insurance premium budgeted at 6.5% adjusted for actual 10.5% cost: \$665k offset by reduction in dental rates from a budgeted 6.5% to an actual of -11.8%. Dental reduction: -\$300k
<b><u>Subtotal</u></b>	<b><u>0.0</u></b>	<b><u>\$ 586,746</u></b>	
Town Pension	N/A	\$ (100,925)	Adjustment for actuarial correction at town
Transportation	N/A	\$ (85,298)	Originally added two buses to Special Education, only need one additional bus. Parent will provide transportation.
Retiree	N/A	\$ (140,000)	29 retirees on the list; of which 3 have already been backfilled. The savings is the result of 26 x \$20,000 = \$520,000 current; of which we budgeted for 19 or \$380,000. The difference is \$140,000 in additional savings.
Additional retiree	N/A	\$ (160,000)	8 additional anticipated, 8 x \$20,000 = \$160,000
Central Office	-1	\$ (108,008)	Central Office Structural Adjustments in Information Technology resulting in -1.0 FTE.
<b><u>Subtotal</u></b>	<b><u>0.0</u></b>	<b><u>\$ (594,231)</u></b>	
<b><u>Total</u></b>		<b><u>\$ (7,485)</u></b>	

Additional items for future review:

- Excess Cost Legislation Created a three-tiered reimbursement method, based on each town's property wealth per capita, to determine the grant amount when appropriation does not fully fund the grant as follows:
  - 115 to 169 receive 76.25% of the town's eligible excess costs, -59 to 114 receive 73.0% of the town's eligible excess costs, -1 to 58 receive 58.7% of the town's eligible excess costs.
  - Excess cost budgeted at 72%; if reimbursed at 58.7% impact could be as much as \$700,000
- Cost of fuel and inflation. We will continue to monitor the price of durable goods, services and heating and transportation fuel.
- Paraprofessional Professional Development. The state legislative session recommended paraprofessional training. We have funds set aside in the grant and will determine the total cost and need.