



**BOE/CO
Friday Packet
May 21, 2021**

Upcoming Meeting Dates

Updated Health Insurance Enrollment with 3 Budget Reduction Scenarios, May 20, 2021

Response to Additional Budget Questions, 5-21-2021



Upcoming Board of Education Meeting Dates **2021**

May 25	7:30 PM	Regular Meeting CO Board Room and Virtual 501 Kings Hwy East
June 1	5:00 PM	Policy Committee Special Meeting CO Board Room 501 Kings Hwy East
June 2	3:30 PM	Finance and Budget Committee CO Board Room 501 Kings Hwy East
June 8	6:30 PM	Student Awards Ceremony Fairfield Warde High School Large Gym 755 Melville Avenue
	7:30 PM	Regular Meeting Fairfield Warde High School and Virtual Lecture Hall 755 Melville Avenue
June 14 <i>(Rescheduled from 6/15)</i>	5:00 PM	Policy Committee Special Meeting CO Board Room 501 Kings Hwy East
June 22	7:30 PM	Regular Meeting CO Board Room and Virtual 501 Kings Hwy East

2021-2022 Health Insurance with Final Rates and Open Enrollment Headcounts

Budget Reduction Scenarios

	1				2	3				4	5	
	2021-2022 Superintendent/BOE Budget					Supt/BOE Proposed Budget Increase	2021-2022 Adjusted Budget					
	11/1/20 HC with 7% increase on 20-21 Actual Rates						Open Enrollment Head Counts and Final Rates					
	11/1/20 HC	Full Cost	Employee Contribution	Net Cost		Proj 7/1/21 HC	Full Cost	Employee Contribution	Net Cost	Updated Budget Adj (3-1)	\$ Diff 2020-2021 Budget to 2021-2022 Adj'd Budget	
1 Active MDRX												
2 Employee	382	4,892,716	1,013,350	3,879,366	193,604	382	4,681,823	1,001,425	3,680,398	(198,968)	(5,364)	
3 Employee +1	246	6,756,552	1,495,211	5,261,341	648,624	238	6,244,615	1,438,279	4,806,336	(455,005)	193,619	
4 Family	677	22,729,011	5,463,648	17,265,363	1,901,926	688	22,059,784	5,191,056	16,868,729	(396,634)	1,505,292	
5 Total Active MDRX	1,305	\$ 34,378,279	\$ 7,972,209	\$ 26,406,070	\$ 2,744,154	1,308	\$ 32,986,222	\$ 7,630,760	\$ 25,355,463	\$ (1,050,607)	\$ 1,693,547	
6 Active Dental												
7 Employee	388	294,182	62,059	232,123	18,894	371	281,293	59,026	222,267	(9,856)	9,038	
8 Employee +1	256	348,426	79,056	269,370	21,641	261	355,231	80,642	274,589	5,219	26,860	
9 Family	702	1,543,683	359,148	1,184,535	154,598	705	1,550,280	360,237	1,190,043	5,508	160,106	
10 Total Active Dental	1,346	\$ 2,186,291	\$ 500,263	\$ 1,686,028	\$ 195,133	1,337	\$ 2,186,804	\$ 499,905	\$ 1,686,899	\$ 871	\$ 196,004	
11 Total Active		\$ 36,564,570	\$ 8,472,472	\$ 28,092,098	\$ 2,939,287		\$ 35,173,026	\$ 8,130,665	\$ 27,042,361	\$ (1,049,737)	\$ 1,889,550	
12 Retiree MDRX												
13 Employee	40	937,132	502,311	434,821	(12,534)	40	941,450	499,464	441,986	7,165	(5,369)	
14 Employee +1	12	493,005	322,997	170,008	(9,595)	11	461,678	294,045	167,633	(2,375)	(11,970)	
15 Family	1	41,824	34,858	6,966	6,966	-	-	-	-	(6,966)	-	
16 Total Retiree MDRX	53	\$ 1,471,961	\$ 860,166	\$ 611,795	\$ (15,163)	51	\$ 1,403,128	\$ 793,509	\$ 609,619	\$ (2,176)	\$ (17,339)	
17 Retiree Dental												
18 Employee	75	56,865	56,865	-	-	76	57,623	57,623	-	-	-	
19 Employee +1	54	73,496	73,496	-	-	47	63,969	63,969	-	-	-	
20 Family	1	2,199	2,199	-	-	1	2,199	2,199	-	-	-	
21 Total Retiree Dental	130	\$ 132,560	\$ 132,560	\$ -	\$ -	124	\$ 123,791	\$ 123,791	\$ -	\$ -	\$ -	
22 Total Retiree		\$ 1,604,521	\$ 992,726	\$ 611,795	\$ (15,163)		\$ 1,526,919	\$ 917,300	\$ 609,619	\$ (2,176)	\$ (17,339)	
23 Total Active and Retirees		\$ 38,169,091	\$ 9,465,198	\$ 28,703,893	\$ 2,924,124		\$ 36,699,945	\$ 9,047,965	\$ 27,651,980	\$ (1,051,913)	\$ 1,872,211	
24 AON				\$ 96,000	-				\$ 96,000	-	-	
25 Budget Adjustment					(10,710)				\$ 21,756	21,756	11,046	
26 Total Insurance Budget				\$ 28,799,893	\$ 2,913,414				\$ 27,769,737	\$ (1,030,156)	\$ 1,883,258	
27 Total MDRX	1,358	\$ 35,850,240	\$ 8,832,375	\$ 27,017,865	\$ 2,728,991	1,359	\$ 34,389,350	\$ 8,424,269	\$ 25,965,082	\$ (1,052,783)	\$ 1,676,208	
28 Total Dental	1,476	\$ 2,318,851	\$ 632,823	\$ 1,686,028	\$ 195,133	1,461	\$ 2,310,595	\$ 623,696	\$ 1,686,899	\$ 871	\$ 196,004	
29 AON				\$ 96,000	\$ -				\$ 96,000	\$ -	\$ -	
30 Adjustments				\$ -	\$ (10,710)				\$ 21,756	\$ 21,756	\$ 11,046	
31 Total Insurance Budgeted/Needed				\$ 28,799,893	\$ 2,913,414				\$ 27,769,737	\$ (1,030,156)	\$ 1,883,258	
32 Increase to 2020-2021 Budget	7/1/2021 Projected Rate Increase			\$ 2,054,544	\$ 2,913,414	Savings Based on OE and Final Rates			\$ (1,030,156)	\$ (1,030,156)	\$ 1,883,258	
33 Increase as a % of 2020-2021 Budget				7.94%	11.25%				-3.96%		7.28%	

	Scenario # 1	Scenario # 2	Scenario # 3
Total Changes (Column 3)	\$ 1,030,156	\$ 1,030,156	\$ 1,030,156
Proposed Budget Cut	\$ (944,179)	\$ (578,179)	\$ (989,179)
Residual balance for potential HC changes	\$ 85,977	\$ 451,977	\$ 40,977



S u p e r i n t e n d e n t M e m o r a n d u m

To: Board of Education
From: Michael Cummings
Date: May 21, 2021
Re: Responses to Additional Budget Questions

Please see below for responses to additional budget questions received this week:

1. Regarding the \$100,000 added back in scenario 3 for the Math Academy, can you tell me how many students this would impact?
Students have not been selected for the grade 4 Math Academy program yet. Program enrollment could be as high as 25 students.
2. What is the total amount to restore the Art curriculum and the total number of students that impacts across the district?
0.9 Art FTE was reduced from the 21-22 produced budget. Returning that FTE would require an allocation of \$95,879. This would result in elementary Art with 70 minutes in grade 5 and 55 minutes in grade 4 (per 6 day cycle) and would impact a projected total of 1354 students.
3. What is the cost to re write the Art curriculum because of the cut?
The Art Department is going to wait until midyear to determine if any curriculum adjustments need to be made. The projected total cost is \$2,000.